



Prof. Federico M. Macaranas, PhD  
Executive Director, AIM Policy Center

Prof. Federico M. Macaranas, PhD is the Executive Director of the AIM Policy Center, the Institute's think-tank on public policy, where he holds the Fidel V. Ramos Chair in Public Policy Studies. He is also the Executive Director of the AIM-World Bank Development Resource Center, the Global Distance Learning Network in the region. He was the former Dean of the Center for Development Management from July 2002 to May 2004.

Prof. Macaranas' professional career spans the business, government and academic sectors. He was formerly the President of Clemente Holdings (Asia) Ltd. (1997-2000) and served as senior adviser on direct investments and mutual funds and economic adviser to the First Philippine Fund (New York).

As Undersecretary for Economic Affairs at the Department of Foreign Affairs (1993-97), he served as chairman of the 1996 Senior Officials Meetings of the Asia Pacific Economic Cooperation (APEC) and was responsible for providing overall assistance to the Ministerial Meetings and the Subic Summit of heads of state from the eighteen member economies. He steered the crafting of two landmark documents, the Manila Action Plan for APEC and the APEC Framework Declaration for Economic Cooperation and Development. As Executive Director of the National Security Training Center, he was responsible for preparing the bureaucracy and other stakeholders in the Philippines 2000 program for people empowerment and global competitiveness through nationwide workshops and seminars under the administration of Pres. Fidel V. Ramos. In 2001, Pres. Gloria Macapagal-Arroyo conferred on him the Gawad Mabini, Dakilang Kamanong Award, the highest award given by the Philippine government for diplomatic service.

As Assistant Secretary for Foreign Affairs (1988-93), Prof. Macaranas helped formulate and implement the development diplomacy thrust of the government of Pres. Corazon C. Aquino. His activities involved the creation of Science and Technology Advisory Councils in Filipino expatriate communities around the world; the conduct of bilateral and multilateral negotiations in various areas; the establishment in Manila of the UN Technology Information Promotion System Regional Bureau for Asia and Africa; the revitalization of the UN project on the Transfer of Knowledge through Expatriate Nationals (TOKTEN) in the Philippines; and the conduct of new programs for the least developed countries by the Technical Coordinating Council of the Philippines.

Prior to joining the Philippine government in 1976, Professor Macaranas was initially appointed Assistant Professor and eventually became Chairman of the Economics and Finance Department (1978-86) of Manhattan College where he was conferred the first Board of Trustees Award for Excellence as a Teacher/Scholar. He initiated the introduction of a finance major that resulted in the doubling of the enrollment and faculty of the department. He also served as Research Institute Director of the School of Business and worked closely with the faculty of the Peace Studies Program.

Among his other endeavors are the following: a) Consultancies at IBM and International Paper; b) Studies on the assimilation of Asian-Americans to the US economy; c) Editorship of the Clemente Asia Pacific Report which focused on the investment climate in the region; and d) adjunct faculty status at Columbia and Fordham Universities in New York. He received a number of international recognitions: election to four honor societies (Phi Kappa Phi, Pi Gamma Mu, Beta Gamma Sigma, and Omicron Delta Epsilon) as well as listings in Who's Who in Finance and Industry, Who's Who in the World and Outstanding Young Men in America.

A most sought-after international lecturer and speaker on globalization, the Asia-Pacific economies and Philippine affairs, Prof. Macaranas was the chairman of the Strategic and Integrative Studies Center and is a member of the Council of Advisers of the Asia-Australia Institute. His recent publications include: "ICT and Human Resources Intermediation" (Konrad Adenauer Stiftung Panorama, March 2001); Investment Infrastructure Asia (AIM W. SyCip Policy Center, 1999); A Project Feasibility Study for a Growth Fund of Mindanao (USAID Growth with Equity in Mindanao, 1998); Building an Asia-Pacific Spirit of Community (Office of the President, Republic of the Philippines, 1997); Reliving APEC 1996: Select Documents and Speeches (Office of the President, Republic of the Philippines, 1997); APEC and the Philippines: Catching the Next Wave (Department of Foreign Affairs, 1996); and The Road to Subic: Selected Speeches on APEC by Filipino Leaders (Foreign Service Institute, 1996).

Prof. Macaranas earned his Bachelor of Arts in Economics (Cum Laude) from the University of the Philippines (1967) where he was conferred the Carlos P. Romulo Pin for Academic Excellence. He holds a Master of Science in Economics (1970) and a Doctor of Philosophy in Economics (1975) from Purdue University under scholarship and fellowship grants from the Fulbright-Hays, Ford, Rockefeller, Krannert, and Asia Foundations. He conducted his post-doctoral research on the impact of authoritarian regimes on economic performance at Harvard University and is the first Filipino invited by Nobel laureates to a Pugwash Conference on Science and World Affairs (1969).

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